



November 18, 2024

Re: Amendments to BCE's Shareholder Dividend Reinvestment and Stock Purchase Plan - November 18, 2024

This notice is to advise you of amendments to BCE Inc.'s ("BCE") Shareholder Dividend Reinvestment and Stock Purchase Plan (the "Plan") in which you are either already a registered participant or in which you are eligible to participate as a registered holder of BCE common shares resident in Canada or the United States.

On November 18, 2024, BCE amended the Plan to permit, at the discretion of the board of directors of BCE, the issuance of new common shares from treasury at a discount of up to 5% to the average market price of the common shares preceding the applicable dividend payment date. Other amendments to the Plan have been made to comply with the rules of the Toronto Stock Exchange, to align with market practice and to simplify and clarify its terms. Corresponding updates have been made to the disclosures relating to taxation in BCE's Canadian offering circular and U.S. prospectus dated November 18, 2024.

BCE anticipates that commencing with the dividend payable on January 15, 2025 to eligible holders of common shares as of the December 16, 2024 record date, and subsequently until further notice, common shares will be issued from treasury at a discount of 2% to the average market price (the "Discount").

The Plan continues to offer a convenient means for eligible holders of BCE common shares to acquire additional common shares by reinvesting the cash dividends on their respective shareholdings and by making optional cash payments in the form of cash or dividends on BCE preferred shares. The annual limits of optional cash payments, in the form of cash or dividends on preferred shares, have been increased from \$20,000 to \$40,000, and optional cash payments in cash must be at least \$100 per transaction. The Discount will not apply to purchases made pursuant to optional cash payments.

Together with this notice, all registered holders of BCE common shares resident of Canada or the United States are also receiving an enrollment form to enroll into the Plan. **Please note that if you are already enrolled as a participant under the Plan, no action is required on your part to maintain participation therein.** In order to participate in time for the dividend payable on January 15, 2025, enrollment forms from registered shareholders must be received by TSX Trust Company, the agent of the Plan (the "Agent"), before the close of business on December 16, 2024.

A copy of the Plan incorporating the amendments is available on our website at www.bce.ca, on SEDAR+ at www.sedarplus.ca, on the SEC's website at www.sec.gov and on the website of the Agent at <https://www.tsxtrust.com/bce/drip>.

All amounts referred to herein are in Canadian dollars.

Notice to United States Investors: Since Plan participants may receive newly issued common shares pursuant to the Plan, BCE has filed a registration statement with the U.S. Securities and Exchange Commission (the "SEC") to register sales of such newly issued common shares in the United States. A copy of the prospectus relating to such sales is available on the SEC's website at www.sec.gov, and on our website at www.bce.ca as well as on the website of the Agent at <https://www.tsxtrust.com/bce/drip>.

The common shares of BCE offered under the Plan outside the United States will not be registered under the United States Securities Act of 1933.

We thank you for your valuable support.

Regards,

A handwritten signature in blue ink, appearing to read "E Marshall".

Eleanor Marshall
Senior Vice-President, Treasurer, BCE Inc./Bell Canada